

**ANNUAL  
REPORT  
AND FINANCIAL  
STATEMENTS  
2014**



**BARRETSTOWN**  
a seriousfun camp



## Our Mission

*“To rebuild the lives of children affected by serious illness, and their families, through a life changing Therapeutic Recreation programme in a safe, fun and supportive environment.”*



## Our Vision

*“We believe that every child with serious illness should enjoy their childhood.”*



## Contents

Chairman’s Statement .....	4
Chief Executive’s Statement .....	5
Company Information .....	6
2014 at a Glance .....	7
Camper Story - Caitlin .....	8
Directors’ Report .....	10
Camper Story - Dylan .....	14
Independent Auditors’ Report.....	19
Camper Story - Seamus.....	20
Accounting Policies.....	22
Camper Story - Leo .....	24
Group Statement Of Financial Activities.....	26
Group Balance Sheet.....	27
Company Balance Sheet .....	28
Group Cash Flow Statement .....	29
Notes To The Group Financial Statements .....	30



## Chairman's Statement

It's hard to believe that it has been 20 years since Hollywood actor and legend Paul Newman signed the visitor book with his heartfelt message 'I'm home'.

Barretstown is modelled on Newman's renowned Hole in the Wall Gang Camp in Connecticut, USA and serves children affected by serious illnesses – primarily cancer and serious blood diseases – and their families.

Barretstown's aim is to rebuild the lives of seriously ill children. We know that children with serious illnesses have to go through intensive treatment, which can often last for over three years. While the treatment produces so many very positive outcomes medically, it does impact and disrupt childhood.

Our camps and outreach programmes give children a break from treatment and allow them to just be children again. The positive impact that the camp, and most importantly its staff and volunteers, have had on each camper's life is incredible.

The Barretstown Therapeutic Recreation Programme provides fun activity-based challenges for children with serious illnesses. Campers engage in a range of activities and are encouraged to achieve and to celebrate their successes.

The activities are carefully directed through psychosocial support programmes, which are now considered to be an integral part of treatment and recovery from serious illness.

A lot of progress has been made over the past 20 years and great strides have been taken in developing Barretstown into what it is today. Since 1994 Barretstown has served over 30,000

seriously ill children and their family members from countries across Europe and the USA.

Our primary objective is to serve children with serious illnesses and their families and while doing so to evolve, improve and innovate. During 2014, we delivered on all these goals. We served a record number of campers, we extended our illness groups, we innovated our camp activities and launched a new Barretstown App so that a little piece of camp could be brought into the homes of our campers.

It is a great privilege to chair this fantastic charity and continue Paul Newman's legacy. I would like to thank all those who have continuously supported this great charity, particularly those who took part in our 20th anniversary celebration, many of whom went to great lengths to shine the light on the magic that is Barretstown, and for that we are very grateful. I would also like to take this opportunity to thank the Board of Directors of Barretstown who give their time so generously. Finally, I would like to commend Dee Ahearn, our Chief Executive and all her team at Barretstown.

**Maurice Pratt**  
Chairman



## Chief Executive's Statement

### Our 20th Anniversary

2014 was a huge year in Barretstown as we celebrated our 20th Anniversary and what a year of celebrations it was.

The President of Ireland Michael D Higgins and his wife Sabina visited us at the start of the year to mark International Childhood Cancer Day and to officially launch our 20th Anniversary year.

We constantly strive to improve our facilities here in Co Kildare. Increasing capacity and improving our infrastructure are key priorities which help make sure that we can serve even more families living with a serious childhood illness. Some of the projects undertaken during 2014, with the kind support of our donors, included a new activity room at our stables, redevelopment of our playground, decking around the boathouse, renovation of the castle kitchen to extend our cookery programme and building a new mini golf course.

In all Barretstown served over 4,600 campers during the year. We hosted 2,827 campers on site at 26 camp sessions in the spring, summer and autumn. Our Outreach Programmes continued to grow, serving 1,838 children and family members. These programmes enabled us to bring the hopeful and playful spirit of Barretstown beyond the castle gates to more hospitals, schools and communities.

This would not have been possible without the support of a record breaking 1,195 volunteers and I would like to thank each and every one of them for giving their time to us.

I'd like to thank all of our kind supporters and our committed

fundraisers who contribute each year to raise the €4.8m needed to run our camps and programmes. Children and families do not pay a cent to come to Barretstown and 97% of the €4.8 million needed each year must be raised from generous public support.

On behalf of the children, families and the Barretstown team – I'd like to thank each and every one of you who help make the magic happen.

From an operational perspective delivering these programmes is a huge task and in that regard I would like to thank our dedicated team of employees here at Barretstown who each year work harder and harder to make available the services we provide to more campers. Thank You!

Looking forward to next year our key priority is to ensure that as many children with serious illness and their families have the opportunity to benefit from our life changing programmes.

Warmest Regards

**Dee Ahearn**  
CEO



## Company Information

### Reference and Administrative Information

**Charity Name:** Barretstown Gang Camp Fund Ltd  
**Revenue Commissioner Charity Number:** CHY 10715  
**Registered number:** 94322  
**Secretary and registered office:** Mairéad Forristal  
 Barretstown Castle  
 Ballymore Eustace  
 Co. Kildare

**Founder:** Paul Newman

**CEO and Senior Leadership Team (SLT):**

Dee Ahearn	Chief Executive Officer
Tim O Dea	Director of Development
Mairéad Forristal	Finance Director
Jan Glynn	HR Director
John Fitzgerald	Operations Director

### Directors at 31 December 2014

Maurice Pratt (Chair)	Alan Murphy
Paul Bailey ( <i>resigned 23 September 2014</i> )	Donagh O'Sullivan
Eimear Burke	Michael O'Sullivan
Peter Harding	Dr Jane Pears
Aidan Lynch	David Pierce
Mike Magan	

**Auditors:** PricewaterhouseCoopers  
 Chartered Accountants and Statutory Audit firm  
 One Spencer Dock  
 North Wall Quay  
 Dublin 1

**Bankers:**

Bank of Ireland Ballsbridge Dublin 4	Ulster Bank 44 Sth Main St Naas Co. Kildare
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**Solicitors:**

Eversheds Earlsfort Terrace Dublin 2	William Fry Fitzwilton House Wilton Place Dublin 2
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## 2014 At A Glance

**30,000**  
Campers  
since 1994

**Partnered with:**  
Anam Cara  
Irish Skin Foundation  
Jack and Jill Foundation

**4,665**  
Campers through  
residential and  
Outreach

**6**  
New illness  
groups  
welcomed

**1,195**  
Volunteers

**10**  
Summer  
camps

**26**  
CAMPS

**8**  
Autumn  
Family  
Camps

**8**  
Spring  
camps

**Outreach programmes  
running in:**  
Cork University Hospital  
University Hospital Limerick  
Our Lady's Children's Hospital,  
Crumlin  
Alder Hey Children's Hospital,  
Liverpool





“Caitlin got to go to Barretstown at last, and enjoyed three days at camp with her brothers, Seamus and Ciaran.”

## You Brought Caitlin To Barretstown!

*Caitlin got her wish to come to Barretstown this year. It's been a tough two and a half years for this little girl.*

Her chemotherapy treatment paralysed the left side of her body, affecting her speech. For several weeks Caitlin couldn't speak, which was terrifying for a vibrant child who loved to talk.

But thankfully Caitlin grew stronger every day. And finally the day came when she was strong enough and ready to come to Barretstown – with your help.

Her mum, Antoinette wanted to thank you for your generosity, and let you know how Caitlin's doing. "Caitlin got to go to Barretstown at last, and enjoyed three days at camp with her brothers, Seamus and Ciaran.

*While it broke my heart to let her go, she had a brilliant time, and really came into her own there. It was like picking up a different child at the end of camp.*

*She had regained her confidence, especially around her speech, which was a reaction to her chemo. Her favourite things were archery and the climbing wall. And she made loads of friends. Caitlin enjoyed her Holy Communion, even though we had to cut her hair back short, as it started to fall out with the chemo again. As a family, we're all so grateful to have her well again.*

*Thank you to the staff and all the volunteers at Barretstown – and to all the supporters who helped bring my daughter Caitlin to Barretstown."*  
Antoinette Doyle

Parents like Antoinette are grateful for supporters like you, who make it possible for children like Caitlin to come to camp.

# Directors' Report



## Structure, Governance And Management

The Directors present their report and audited financial statements for the year ended 31 December 2014. This report incorporates statutory requirements as outlined in the Companies Acts 1963 to 2005 and those contained in the Statement of Recommended Practice 2013 from the UK Charity Commission.

### Legal Status And Governing Document

Barretstown Gang Camp Fund Limited is an Irish company incorporated on 13 October 1992, under the Companies Act, 1963 registration number 194322. It is a company limited by guarantee and does not have a share capital. It is governed by a Memorandum and Articles of Association dated 18 September 1992. Barretstown is a registered charity, registration number 10715.

### Barretstown's Board Of Directors & Management

Barretstown is governed by a Board of Directors who are proposed for election. The Board meets four times a year and has overall responsibility for the governance and management of the organisation. Board members do not receive any remuneration in respect of their services to the charity.

The Board delegates the day-to-day management of Barretstown to a Senior Leadership Team (SLT), which comprises the Chief Executive and four Department functions of Operations, Fundraising, HR and Finance.

### Barretstown Sub Committees

Barretstown has five standing Committees, Finance & Audit, Risk & Governance, Nominations & Remunerations, Childcare Advisory & Development. The Chair of each Committee is a Board member and reports back to the Board at each Board meeting.

### Finance & Audit Committee

The role of the Finance & Audit Committee is to regularly review the adequacy, scope and effectiveness of accounting and internal control systems for all financial activities carried out by Barretstown.

### Risk & Governance Committee

The role of the Risk & Governance Committee is to oversee and review the governance in each area while ensuring compliance and best practice. It also reviews the Company's risk register and provides advice as to the adequacy of the measures in place.

### Nominations & Remunerations Committee

The role of the Nominations Committee is to review the structure, size and composition (including the skills, knowledge and experience) of the Board and its Sub Committees and make recommendations to ensure the Board is fit for purpose. This Committee is also responsible for the remuneration of the Senior Leadership Team.

### Childcare Advisory Committee

The role of the Childcare Advisory Committee is to advise on all aspects of childcare and child protection pertaining to Barretstown. The Committee will assist and support research including evaluation of the benefits and effectiveness of programme.

### Development Committee

The role of the Development Committee is to engage in, assist with and support the fundraising efforts of programme.

## Board Attendance

Director	Board		Childcare Advisory Committee		Finance & Audit Committee		Risk & Governance Committee		Development Committee		Nominations & Remunerations Committee	
	A	B	A	B	A	B	A	B	A	B	A	B
M. Pratt	4	4							11	8	4	4
A. Murphy	4	3					4	4			4	4
M. O'Sullivan	4	3			4	3	4	2				
D O'Sullivan	4	4							11	10		
E. Burke	4	4	4	4								
Dr. J. Pears	4	2	4	2								
P. Harding	4	4							11	2		
M. Magan**	4	0										
D. Pierce**	4	3										
A. Lynch	4	4							11	8	4	3
P. Bailey*	3	0										

Column A indicates the number of meetings held during the period in which the Director was a member of the Board and/or Committee.  
Column B indicates the number of meetings attended during the period in which the Director was a member of the Board and/or Committee.  
\*Mr P. Bailey resigned from the Board of Directors of Barretstown on 23rd September 2014.  
\*\*Mr M. Magan and Mr D. Pierce resigned on 24 March 2015.

### Risk Management

The Directors have ultimate responsibility for ensuring that the charity has the appropriate systems of controls, financial and otherwise. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A strategic plan which guides and underpins all activity.
- An annual budget approved by Directors.
- Regular consideration by the Directors of financial results, variance from budgets and reports from five standing Committees of the Board - Childcare Advisory, Development, Risk & Governance, Finance & Audit and Nominations & Remunerations.
- Delegation of authority and segregation of duties.

The Directors have introduced a formal risk management process to assess business risks and implement risk management strategies. This involves identifying the types of risks the charity faces and prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating these risks. This information is recorded in a risk register which the SLT and the Risk & Governance Committee review quarterly and the Board review on an annual basis.



## Our Mission

*“To rebuild the lives of children affected by serious illness, and their families, through a life changing Therapeutic Recreation programme in a safe, fun and supportive environment.”*

## Objectives And Activities

*Barretstown provides a psychosocial support programme to children and their families as outlined in our mission statement.*

Barretstown is a residential camp for children and families affected by a serious illness, offering a range of adventurous and challenging activities and supported behind the scenes by safe, medical attention and care – always for free.

Barretstown is a break from hospitals, white coats and medical treatment. It's a chance for seriously ill children to be children again: to have fun, to make new friends and create new memories – all within the beautiful and magical setting of Barretstown Castle in the Kildare countryside.

In recent years we have also introduced Outreach Programmes where we bring the magic of camp to children and families in hospitals, schools and communities.

Our camps range from family camps and teenage camps to children's camps with activities as varied as high ropes, archery, horse riding, canoeing, mini golf, photography, arts & crafts and drama.

At Barretstown we look after the physical and emotional well-being of a seriously ill child by creating a safe environment that will allow the child to have fun again. At the same time we also provide a relaxing environment for families so that they can unwind and share their experiences with other families. This is supported behind the scenes by a team of medical staff and volunteers.

### Principal Activities

Barretstown provides varied programmes of Therapeutic Recreation underpinned by “Serious Fun” throughout the Spring, Summer and Autumn seasons. The Spring and Autumn programmes focus mainly on the family, providing both family and bereavement weekends. The seven - eight day Summer programme caters for children aged between seven and seventeen from Ireland, UK, USA and up to 10 European countries. Barretstown recruits between 17 - 45 staff, depending on the season, and approximately 1,300 volunteers a year.

Barretstown is committed to providing excellence in all aspects of its programmes, and considerable time and resources are dedicated to training and development to ensure this objective is achieved.



### Achievements And Performance

In the year to 31 December 2014, Barretstown served a total of 4,665 campers (2013: 3,609) of which 2,827 were residential campers through its Spring, Summer and Autumn programmes (2013: 2,698). Our Outreach Programme served an additional 1,838 children and family members, up from under a thousand last year (2013:911).

Barretstown is committed to continuous improvement. Here are some of our highlights:

- The team introduced six new illness groups to broaden our services beyond our existing oncology focus. This has been a huge success and we will continue to grow the numbers served in these new illness groups for 2015.
- Our Outreach Programme team delivered programmes in Cork, Limerick, Crumlin and Alder Hey in the UK. In addition, new programmes were introduced in schools and communities.
- Barretstown partnered with other charities so that it could increase the number of seriously ill children it served.
- Barretstown refurbished some existing buildings and developed a fantastic family viewing area at the riding arena, decking of the boathouse and renovation of the Castle kitchen

for its accessible and child friendly cookery programmes.

- Over 1,200 volunteers were recruited to support and deliver Barretstown's programmes.
- The two year investment programme in fundraising continued, as we set about growing the number of committed givers and changing the funding mix to one which was more sustainable. In doing so there is now a greater degree of future predictability which facilitates planning.
- Barretstown marked its 20th Anniversary which included a Gala Ball with over 950 guests, a founders lunch and an open day on site with over 2,500 people. These events were hugely successful and raised significant funds and awareness for Barretstown
- The Castle also hosted a Medical Conference for the European Society for Paediatric Endocrinology.
- Barretstown enrolled in the NSAI Excellence Through People and were audited and accredited in December 2014.

Thank you  
to all  
donors

Thank you  
to all our  
staff and  
volunteers



## “My Whole Life I’ve Wondered What Was Behind Those Big Gates.”

*Being in wheelchair didn’t stop 10 year old Dylan from conquering our Climbing Wall – the first camper to reach the top!*

Living close to Barretstown, he always wondered what lay beyond our castle gates. Dylan came to camp when he was diagnosed with a brain tumour two years ago. Three surgeries and intensive radiotherapy treatment left Dylan so weak that he couldn’t walk. He had to use a wheelchair. The treatment knocked all the strength and confidence out of Dylan. Despite being “put through the mill”, as his mum told us, Dylan was counting the days until he could go to camp.

*“Always on the horizon, there was Barretstown. That’s what got him through. He was so excited about it.”*

Coming to Barretstown has kept Dylan’s spirits high as he continues with his treatment. In camp, he got to do activities that helped him find his inner courage and rebuild his self confidence. In fact, he was the first camper to

make it to the top of our climbing wall! When we asked him if he was scared making the climb, he simply said ...

*“I’m not scared of heights – I’m only afraid of falling from heights!”*

Dylan’s doing really well now. He and his mum returned to Barretstown this summer and enjoyed another weekend of fun, laughter and exciting challenges. But the climbing wall remains Dylan’s favourite part of Barretstown. Every day in camp he would go to the wall and challenge himself to do tougher climbs.

In May, Dylan passed another milestone – he made his confirmation. And he’s getting ready to start secondary school in September.

Dylan’s still in treatment, but Barretstown – and supporters like you – are helping him stay positive and conquer new challenges.

“ Always on the horizon, there was Barretstown. That’s what got him through. He was so excited about it. ”



## Financial Review

The financial results for the year to 31 December 2014 are outlined in the Statement of Financial Activities (page 26), the Balance Sheet (page 27) and the Cash Flow statement (page 29) and are further explained in the notes to the accounts on pages 30 to 38.

Barretstown received a total of €4,839,184 in the financial year to December 2014. As with previous years, income was received from a diverse range of activities and programmes including corporate partnerships, foundations, regular giving, events, individual contributions and gift-in-kind.

Total resources expended amounted to €5,207,910 including investment in sustainable fundraising of €604,781. Excluding this investment our core expenditure amounted to €4,603,129 and reflects a spend of 71% on charitable activities, 1% on Governance, 6% on once off expenditure and 22% on fundraising expenditure. Gift-in-Kind items received are valued as outlined in the notes to the accounts and have been included in the appropriate expense categories.

Charitable activities includes all direct expenditure associated with running the camp and the allocated support costs to facilitate this including salaries of the CEO, Finance, HR, IT and general administration expenses.

Fundraising includes salaries, allocated support costs, cultivation and event costs. When event and direct mailing expenditure is excluded from the cost of fundraising this cost is reduced to 14% of total expenditure. It is important to note that approximately 3.1% of operational income as outlined in the statement of financial activities was from statutory sources and the fundraising team is responsible for generating all other funds.

### Principal Funding Sources

The operating costs of Barretstown are almost entirely funded by generous voluntary donations from corporations, foundations and individuals. A number of fundraising events are held by Barretstown each year and Barretstown has been successful in being the beneficiary organisation of numerous outside events. Barretstown receives 3% statutory funding towards its operational costs.

Barretstown is associated with the US based charity, Serious Fun Children's Network. The charities have common objectives and activities and Barretstown receives annual donations from the US charity organisation. The UK-based charity, The Barretstown Gang Camp (UK) Limited was established to enable UK supporters of

Barretstown to donate their funding in a tax efficient manner and during 2004 Barretstown UK became a subsidiary of Barretstown Ireland. Barretstown España was established during 2006 for the same purpose as Barretstown UK and will help raise our profile in Spain.

Our focus on diversifying our funding mix through investment in more sustainable income streams to reduce the risk profile of our donations is evident in our funding mix in 2014. Individual giving now reflects over 29% of our funds received, the first year that corporate income (27%) has not represented our main income source, a key objective of the investment.

The main income streams of corporate, community, events and individual giving all performed well in 2014 reflecting the increase in confidence and generally improving economic environment.

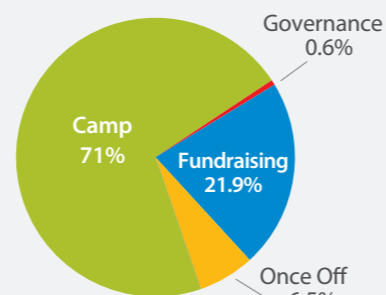
The 20th Anniversary programme of activities had a significant positive impact on both awareness and fundraising.

### Reserves

Note 19 to the financial statements illustrates the net movement in fund balances for the year and the balances brought forward.

Barretstown has established a policy whereby the unrestricted reserves not committed or invested in tangible assets should equate to seven months total expenditure. The purpose of this reserve is to protect the delivery of Barretstown Therapeutic Recreation Programme from any adverse change in the company's financial position. The minimum level of unrestricted reserves is currently set at €2.9m and this is based on seven months' total expenditure as outlined in the annual budget.

### How We Spent Our Money



## Plans For The Future

Barretstown is always ambitious in its plans and every year we set high standards to meet, we want to be able to continue to provide our unique service and to develop our Outreach Programme. While all our plans are subject to funding, we believe that with the help of our donors and through hard work we can continue to make progress. Our Master Action Plan (MAP) sets out the following objectives:

- To broaden the current illness groups served with a view to supporting more children and families through our range of programmes.
- To further roll out our Outreach Programme into other hospitals, schools and communities.
- To continue to develop partnerships with other organisations to benefit programme improvement, staff development and camper recruitment.
- To complete our door-to-door and direct marketing investment programme in fundraising to develop long-term sustainable income streams and adequate reserves for the future.
- To continue to review our cost base.
- To continue to review all aspects of the business to ensure we are "fit for purpose" into the future.
- To carry out a feasibility study on a new dining hall to meet the growing needs of our campers.

## Statement Of Directors' Responsibilities In Respect Of The Financial Statements

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards

Board and published by The Institute of Chartered Accounts in Ireland.

Irish company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the Group and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts, 1963 to 2013 and the European Communities (Companies: Group Accounts) Regulations, 1992. They are also responsible for safeguarding the assets of the company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.





## Books Of Account

The measures taken by the Directors to secure compliance with the company's and Group's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at Barretstown Castle, Ballymore Eustace, Co. Kildare.

## Principal Activity And Review Of Operations For The Year

The principal activities and operational review are set out on pages 12 to 17.

Fund balances	
Net outgoing resources	(368,726)
Unrealised gain on investment	309,354
Fund at beginning of year	20,575,242
Fund at end of year	20,515,870

## Directors

The names of the persons who served as Directors at any time during the year are set out below. Other than as indicated they served as directors for the entire year.

P. Bailey (retired 23 September 2014)
E. Burke
P. Harding
A. Lynch
M. Magan
A. Murphy
D. O'Sullivan
M. O'Sullivan
J. Pears
D. Pierce
M. Pratt

### Subsequent events and future developments.

No significant subsequent events have occurred.

## Auditors

The auditors, PricewaterhouseCoopers, will be re-appointed in accordance with Section 160(2) of the Companies Act, 1963.

### On Behalf of the Board

Maurice Pratt  
Michael O'Sullivan

## Independent Auditors' Report To The Members Of The Barretstown Gang Camp Fund Limited (A Company Limited By Guarantee Without Share Capital)

We have audited the financial statements of The Barretstown Gang Camp Fund Limited for the year ended 31 December 2014 which comprise the Group Statement of Financial Activities, the Group and Parent Company Balance Sheets, the Group Cash Flow Statement, the Accounting Policies, and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

## Respective Responsibilities Of Directors And Auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 17, the Directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Section 193 of the Companies Act, 1990 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

## Scope Of The Audit Of The Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## Opinion On Financial Statements

In our opinion the financial statements:

- Give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the group's and of the parent company's affairs as at 31 December 2014 and of the group's net outgoing resources and cash flows for the year then ended.
- Have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

## Matters On Which We Are Required To Report By The Companies Acts 1963 To 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the Parent Company.
- The Parent Company Balance Sheet is in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

## Matters On Which We Are Required To Report By Exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

### John Dunne

for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit firm  
Dublin

## You Help Put A Smile Back On The Face Of A Child Like Nine-Year-Old Seamus.

*Around Christmas 2013, Seamus' football coach noticed that Seamus was 'slowing down' and getting out of breath. His mum took him for an ultrasound at Crumlin and the scan revealed a large tumour growing in Seamus' liver.*

On 25th November, surgeons operated on Seamus to remove the tumour, and also took most of his liver.

"Seamus was so sick from the chemotherapy that he really didn't enjoy Christmas. He spent most of it sitting on the sofa with his head in the sick bowl. He was still sore from his surgery. We had to help him in and out of bed.

"He went through all the pain, all the surgery, all the scares, the chemotherapy, radiotherapy and never complained about that. But he got very upset when his hair came out."

"Seamus has always been the little peacemaker of the family," Ann-Marie told me, "But he started to get frustrated and slam doors. Even worse, he went quiet. He was heading into a dark place – starting to get depressed. You know, sitting in the corner kind of not interested in anything.

Seeing Seamus so low was completely heartbreaking. His family didn't know what to do, but then they started to talk about the weekend that they were going to spend together at Barretstown. It had been so long since they had been anywhere as a family, so even before he got here, the thought of coming to camp kept Seamus going.

After only a few minutes, Seamus – who had stopped going out or seeing friends – disappeared off with some of the other children at the camp. His mum and dad couldn't believe it.

"At Barretstown, all his new friends were wearing hats – they had all lost their hair, so he didn't feel different. He had a ball. He went fishing in the lake and loved it. He even tried the climbing wall and loved it."

And Seamus brought home much more than happy memories with him. He also came back with new confidence. For Ann-Marie, it was a huge relief.

"He had stopped going to play football with his friends. But when he came back from Barretstown, he started going round with them again. It was like Seamus had gotten his confidence back. He was happy in his own skin again. He came back from Barretstown a different boy."

"Seamus had withdrawn from his sisters. He'd say 'stop sitting beside me, go away, I feel sick.' He just didn't want anyone near him. Now since they've all been to Barretstown, they all sing the songs together. He does the first bit, then they sing after him. Barretstown has brought them back together again. The girls have got their brother back."

**“** I felt like I was losing my boy. He'd always been so positive and confident, but he was heading to a dark place. I am so grateful to Barretstown for bringing him back. People say it's a magical place and it's true. **”**  
*Seamus' mum*



## Accounting Policies

The significant accounting policies adopted by the Group in preparing the financial statements, which are in compliance with Statement of Recommended Practice 2005 (revised 2008) - "Accounting by Charities", are as follows:

### Basis Of Preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2013 and the European Communities (Companies: Group Accounts) Regulations, 1992. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council.

### Basis Of Consolidation

The audited financial statements of the Parent undertaking and its 100% owned subsidiary undertaking for the year ended 31 December 2014 are incorporated in these Group financial statements.

### Income

Donations, activities for generating funds and investment income are recognised on an accruals basis.

Donations-in-kind are valued by the Directors based on estimated market value and included in both revenue and expenditure in the year of receipt.

Pledges of donations are not recognised in the statement of financial activities until monies are received. Details of total pledges outstanding are given in a note to the financial statements.

Rental and other income are recognised in the year in which they are earned.

### Expenditure

Expenditure is analysed as between cost of generating funds, charitable expenditure and governance costs.

Charitable expenditure is further analysed into costs of activities in furtherance of the charity's activities and support costs. These costs are further analysed according to their main components in the notes to the accounts.

Management and administration salaries are allocated between charitable expenditure and support costs in proportion to the estimated time spent by staff on these activities.

### Deferred Income

Grants for expenditure in a future accounting period received in advance are deferred and recognised in the period to which they relate.

### Funds

All transactions of the organisation have been recorded and reported as income into or expenditure from funds which are designated as "restricted", "endowment" or "unrestricted".

Income is treated as restricted where the donor has specified that it may only be used for a particular purpose or where it has been raised for a particular purpose. All other income is treated as unrestricted. Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the donor or the terms under which it was raised. All other expenditure is treated as unrestricted.

The balance on each restricted fund at the end of the year represents the asset held by the organisation for particular purposes specified by the donors. The balance of the unrestricted fund at the end of the year represents the assets held by the organisation for general use in furtherance of its work. Endowment fund represents amounts held for investment purpose. Income from these principal amounts will either be (a) unrestricted and used for general purposes, or (b) restricted by the donor or by the Board.

### Foreign Currencies

The financial statements are prepared in euro (€).

Transactions in foreign currencies are recorded in euro at the rate ruling on the date of the transaction. Assets and liabilities in foreign currencies are translated in euro at the rates of exchange ruling at the balance sheet date. The resulting gains or losses are dealt with the statement of financial activities.

### Tangible Fixed Assets

Tangible fixed assets are shown at cost less accumulated depreciation.

Depreciation is calculated in order to write off fixed assets over the periods of their estimated useful lives, on a straight line basis as follows:

Buildings	2%
Furniture and equipment	20%
Camp equipment	20%
Computer equipment	20%
Motor vehicles	20%
Office equipment	20%
Estate tools and equipment	20%

Depreciation is charged from the date of acquisition. Assets costing less than €635 (2013: €635) are not capitalised.

### Pensions

Pension costs, which are based on a fixed percentage of employee salaries, are charged to the financial statements as incurred.

### Leases

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of the asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in line with the company's depreciation policy. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the statement of financial activities as interest and the capital element, which reduces obligation (or future instalments).

### Investments

Investments comprising of equities and bonds are held as investments as opposed to working capital. Investments are included in the balance sheet at market value at the balance sheet date.

Investments comprising of property donated are included in the balance sheet at value at the date of the donation less any charge for diminution of value.

Realised gains and losses on disposal of investments are the difference between sales proceeds receivable and carrying value. Unrealised gains and losses are the difference between market value at year end and carrying value.

## “I Want Leo To Look Back On These Four Years And Remember Barretstown, Not Being Sick Having Leukaemia”

*Two years ago, at Easter, Leo came home from a family camping trip with a temperature. His doctor prescribed antibiotics, but his mam knew something was wrong when after a few days, Leo wasn't getting better.*

“We had to wait 24 hours for them to do a bone marrow test and get the results. It was a nightmare, because we spent the day going ‘is it, or isn't it leukaemia?’ But I knew in my heart that's what it was. In the beginning I was spending nights with Leo in hospital, so my mum used to come up and take my place at home. Kids are amazing at coping with new situations and we were lucky with all the extended family support we had. Arthur, who was just a baby at the time, and my daughter Ella, got used to having her there in my place with their dad. But it took a good few months to find our new ‘normal’.”

He was set to start Junior Infants that September. But because he was so sick, he didn't start school until the following January. Starting school is a huge deal for any child. It's often when they form their first friendships, and start learning to be independent. But for Leo, it was the first time he was away from his mam and dad. He really struggled.

Leo is very shy around strangers. This made school even harder for him. As he started late, he was behind the other children. He did his best to catch up, and make friends, while coping with drugs that made him sick and drained his strength.

Leo came to camp during the early and most intense phase of his cancer treatment. It was a lot for him to take in...

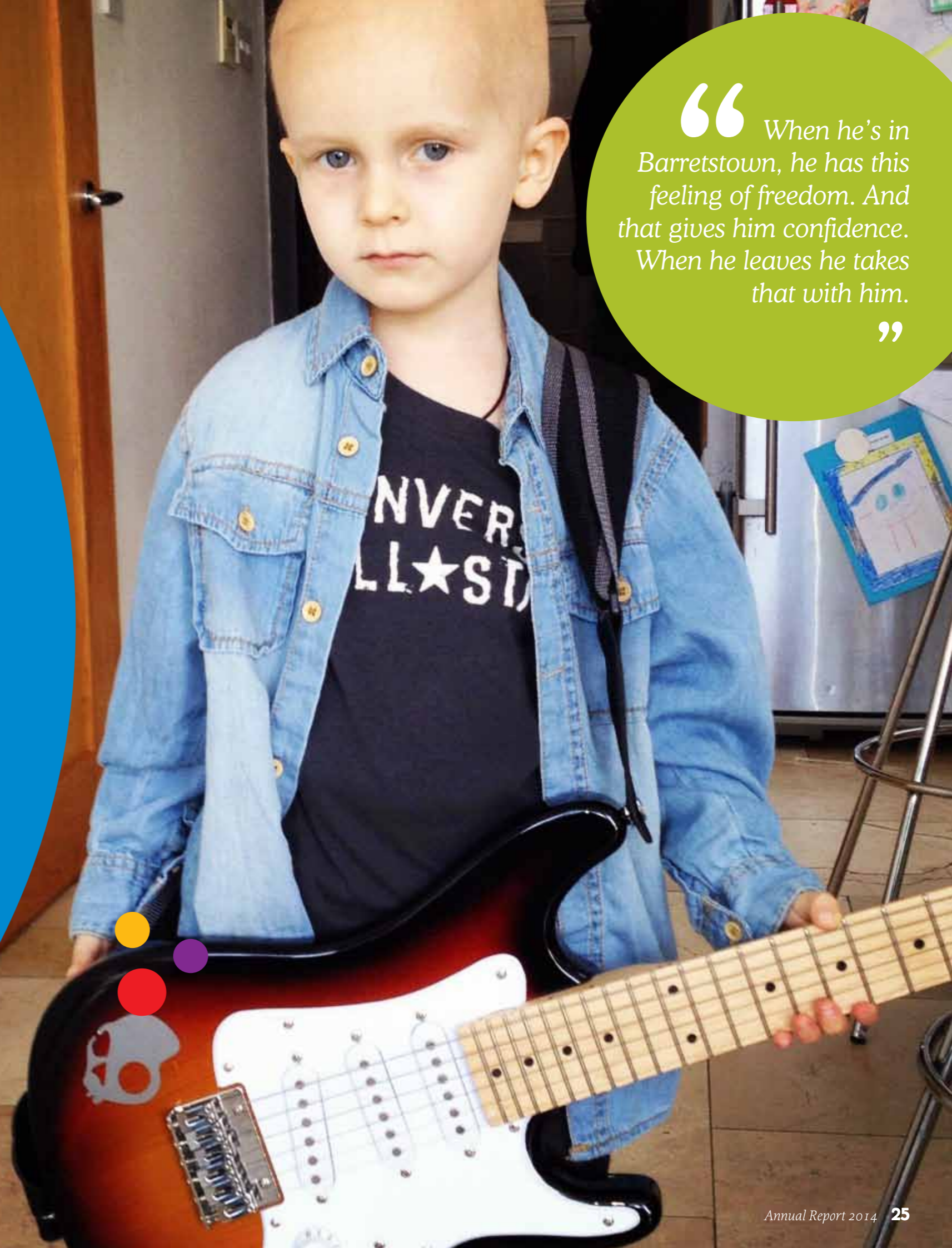
“It was just so overwhelming when we first came to Barretstown, with all the music and singing. Leo hid under the table during dinner time!”

“The Caras lined up outside the dining hall dressed in costume, and all the families walked through them. Normally Leo would hide behind us, dying of embarrassment having to walk through these adults. This time he ran off ahead, high-fived everybody, and ran in by himself!”

Leo's parents couldn't believe it. This was the same boy who hid under the table when he first arrived to one of our camps!

“He's shy, but in the past six months that's changed a lot. He's becoming a lot more open to other people. He has this extra confidence in himself that he definitely didn't have before. When he's in Barretstown, he has this feeling of freedom. And that gives him confidence. When he leaves he takes that with him.”

“When he's in Barretstown, he has this feeling of freedom. And that gives him confidence. When he leaves he takes that with him.”



# Group Statement Of Financial Activities

Year Ended 31 December 2014

	Notes	Unrestricted funds 2014 €	Restricted operating 2014 €	Restricted capital 2014 €	Endowment funds 2014 €	Capital Reserve funds 2014 €	Total 2014 €	Total 2013 €
<b>Incoming resources</b>								
<b>Incoming resources from generated funds</b>								
Voluntary income - donations and grants	1	2,809,572	600,845	27,897	-	-	3,438,314	3,732,245
Activities for generating funds	2	1,086,478	18,817	-	-	-	1,105,295	460,918
Investment income		19,715	-	-	-	-	19,715	95,892
<b>Incoming resources from charitable activities</b>								
Grants and site rental	3	118,456	151,365	-	-	-	269,821	256,058
Other incoming resources		6,039	-	-	-	-	6,039	12,023
<b>Total incoming resources</b>		<b>4,040,260</b>	<b>771,027</b>	<b>27,897</b>	<b>-</b>	<b>-</b>	<b>4,839,184</b>	<b>4,557,136</b>
<b>Resources expended</b>								
<b>Costs of generating funds</b>								
Donations, grants and site rental	4	1,233,493	-	-	-	-	1,233,493	834,028
Donations, grants - investment in individual giving	4	604,781	-	-	-	-	604,781	696,777
Direct costs of activities for generating funds	4	75,000	-	-	-	-	75,000	73,210
<b>Charitable activities</b>	5	2,496,109	771,027	-	-	-	3,267,136	3,591,250
<b>Governance costs</b>		27,500	-	-	-	-	27,500	27,500
<b>Total resources expended</b>	<b>6</b>	<b>4,436,883</b>	<b>771,027</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,207,910</b>	<b>5,222,765</b>
<b>Net incoming/(outgoing) resources</b>								
		(396,623)	-	27,897	-	-	(368,726)	(665,630)
Unrealised gain on investments		309,354	-	-	-	-	309,354	188,933
Opening fund balances		9,541,888	210,532	10,145,868	675,520	1,434	20,575,242	21,050,505
Capital reserve		-	-	-	-	-	-	1,434
<b>Closing fund balances</b>	<b>19</b>	<b>9,454,619</b>	<b>210,532</b>	<b>10,173,765</b>	<b>675,520</b>	<b>1,434</b>	<b>20,515,870</b>	<b>20,575,242</b>

Income and net (outgoing) resources arose solely from continuing activities. There are no recognised gains or losses other than those included above.

On Behalf of the Board

  
Maurice Pratt

  
Michael O'Sullivan

# Group Balance Sheet

Year Ended 31 December 2014

	Notes	2014 €	2013 €
<b>Fixed assets</b>			
Financial assets	13	9,610,095	9,300,740
Tangible assets	12	8,529,232	8,505,437
		<b>18,139,327</b>	<b>17,806,177</b>
<b>Current assets</b>			
Stock		18,219	14,542
Prepayments and accrued income	15	86,231	94,656
Cash at bank and in hand	16	2,637,601	3,025,241
		2,742,051	3,134,439
<b>Creditors - amounts falling due within one year</b>	17	(365,508)	(365,374)
<b>Net current assets</b>		2,376,543	2,769,065
<b>Net assets</b>		<b>20,515,870</b>	<b>20,575,242</b>
<b>Funded by</b>			
Unrestricted funds	19	9,454,619	9,541,888
Restricted operating	19	210,532	210,532
Restricted capital	19	10,173,765	10,145,868
Restricted endowment	19	675,520	675,520
Capital reserve	19	1,434	1,434
		<b>20,515,870</b>	<b>20,575,242</b>

On Behalf of the Board

  
Maurice Pratt

  
Michael O'Sullivan

## Company Balance Sheet

Year Ended 31 December 2014

	Notes	2014 €	2013 €
<b>Fixed assets</b>			
Financial assets	13	9,610,095	9,300,740
Tangible assets	12	8,529,232	8,505,437
		<b>18,139,327</b>	<b>17,806,177</b>
<b>Current assets</b>			
Stock		18,219	14,542
Prepayments and accrued income	15	141,855	97,039
Cash at bank and in hand	16	2,579,471	3,020,068
		2,739,545	3,131,649
<b>Creditors</b> - amounts falling due within one year	17	(365,508)	(365,374)
<b>Net current assets</b>		2,374,037	2,766,275
<b>Net assets</b>		<b>20,513,364</b>	<b>20,572,452</b>
<b>Funded by</b>			
Unrestricted funds	19	9,453,547	9,540,532
Restricted operating	19	210,532	210,532
Restricted capital	19	10,173,765	10,145,868
Restricted endowment	19	675,520	675,520
		<b>20,513,364</b>	<b>20,572,452</b>

On Behalf of the Board

  
Maurice Pratt

  
Michael O'Sullivan

## Group Cash Flow Statement

Year Ended 31 December 2014

	Notes	2014 €	2013 €
Net cash (outflow) from operations	20	(111,935)	(6,829,484)
Returns on investments and servicing of finance	21	19,715	95,892
Capital expenditure and financial investment	22	(295,420)	(1,663,595)
<b>Net cash (outflow) before financing</b>		<b>(387,640)</b>	<b>(8,397,187)</b>
Financing		-	-
<b>Decrease in cash</b>		<b>(387,640)</b>	<b>(8,397,187)</b>

## Reconciliation Of Net Cash Flow To Movement In Net Funds

Year Ended 31 December 2014

	2014 €	2013 €
Decrease in cash in the year and change in net fund resulting from cash flow	(387,640)	(8,397,187)
Opening net funds	3,025,241	11,422,428
<b>Closing net funds</b>	<b>2,637,601</b>	<b>3,025,241</b>

On Behalf of the Board

  
Maurice Pratt

  
Michael O'Sullivan

## Notes To The Financial Statements (continued)

1

	Unrestricted funds €	Restricted operating €	Restricted capital €	Endowment funds €	Total 2014 €	Total 2013 €
<b>Incoming resources from generated funds - voluntary income</b>						
General donations	2,809,572	315,410	27,897	-	3,152,879	3,446,499
Donated services and gift in kind	-	285,435	-	-	285,435	285,746
	<b>2,809,572</b>	<b>600,845</b>	<b>27,897</b>	<b>-</b>	<b>3,438,314</b>	<b>3,732,245</b>

The company also receives, free of charge, (a) the services of health care professionals, (b) the use of the property and grounds at Barretstown Castle, Ballymore Eustace, Co Kildare from the Irish Government through the Barretstown Castle Trust, (c) no monetary recognition has been reflected in these financial statements in respect of these items.

2

	Unrestricted funds €	Restricted operating €	Restricted capital €	Endowment funds €	Total 2014 €	Total 2013 €
<b>Incoming resources from generated funds - activities for generating funds</b>						
Internal events	766,840	-	-	-	766,840	215,016
Beneficiary external events	319,638	18,817	-	-	338,455	245,902
	<b>1,086,478</b>	<b>18,817</b>	<b>-</b>	<b>-</b>	<b>1,105,295</b>	<b>460,918</b>

3

	Unrestricted funds €	Restricted operating €	Restricted capital €	Endowment funds €	Total 2014 €	Total 2013 €
<b>Incoming resources from charitable activity - grants and site rental</b>						
Health Service Executive	-	151,365	-	-	151,365	151,365
Land and site rental	118,456	-	-	-	118,456	104,693
	<b>118,456</b>	<b>151,365</b>	<b>-</b>	<b>-</b>	<b>269,821</b>	<b>256,058</b>

## Notes To The Financial Statements (continued)

4

	Unrestricted funds €	Restricted operating €	Restricted capital €	Endowment funds €	Total 2014 €	Total 2013 €
<b>Cost of generating funds</b>						
Donations, grants and site rental	1,233,493	-	-	-	1,233,493	834,028
Donations, grants, site rental - Investment in individual giving*	604,781	-	-	-	604,781	696,777
Direct cost of activities for generating funds	75,000	-	-	-	75,000	73,210
	<b>1,913,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,913,274</b>	<b>1,604,015</b>

\*A two year investment programme commenced in 2013 to support the fundraising strategy of expanding and diversifying Barretstown's donor base. This was made possible as a result of a generous legacy donation received in 2012.

5

	Unrestricted funds €	Restricted operating €	Restricted capital €	Endowment funds €	Total 2014 €	Total 2013 €
<b>Charitable expenditure</b>						
Camp activities	863,331	627,842	-	-	1,491,173	1,511,392
Medical costs	106,375	1,083	-	-	107,458	109,193
Food services	372,359	13,645	-	-	386,004	387,968
Facility and estate costs	689,171	110,924	-	-	800,095	895,917
Support costs	464,873	17,533	-	-	482,406	686,780
Total charitable expenditure	<b>2,496,109</b>	<b>771,027</b>	<b>-</b>	<b>-</b>	<b>3,267,136</b>	<b>3,591,250</b>

Direct charitable expenditure includes a 35% allocation of management administration salaries.

## Notes To The Financial Statements (continued)

### 6

	Camp and facility €	Support costs €	Charitable expenditure €	Governance costs €	Fundraising & promotion €	Total 2014 €	Total 2013 €
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#### Analysis of expenditure

Payroll and liaison costs (including gift in kind)	1,411,744	336,988	1,748,732	-	476,265	2,224,997	2,360,204
Staff training and development	28,186	16,527	44,713	-	3,852	48,565	52,661
Research, library and registrations	3,252	2,978	6,231	-	2,528	8,758	5,880
Travel and coach	287,102	9,933	297,035	-	8,104	305,139	314,065
Food services	386,004	-	386,004	-	-	386,004	387,968
Programme supplies	40,545	-	40,545	-	-	40,545	31,189
Promotional, materials and event expenditure	19,653	-	19,653	-	443,109	462,762	494,349
PR and communications	-	32,578	32,578	-	60,501	93,079	63,348
20th Anniversary*	-	-	-	-	300,858	300,858	-
Professional fees	22,482	4,840	27,322	27,500	-	54,822	76,511
Utility household and maintenance costs	214,715	-	214,715	-	-	214,715	243,125
Insurance	54,450	-	54,450	-	-	54,450	57,422
Depreciation	271,625	-	271,625	-	-	271,625	263,038
Office support costs	41,790	61,049	102,839	-	13,276	116,115	136,699
Loan, bank interest & legal fees	2,619	20,887	23,506	-	-	23,506	21,527
Foreign currency loss/ (gain)	-	(1,124)	(1,124)	-	-	(1,124)	16,639
(Profit) on disposal of fixed assets	-	(2,250)	(2,250)	-	-	(2,250)	-
Health and safety	563	-	563	-	-	563	1,364
Individual giving Investment	-	-	-	-	604,781	604,781	696,777
	<b>2,784,730</b>	<b>482,406</b>	<b>3,267,136</b>	<b>27,500</b>	<b>1,913,274</b>	<b>5,207,910</b>	<b>5,222,765</b>

\* The Company incurred once off expenditure in the current year as Barretstown celebrated its 20th Anniversary. This generated €694,351 in income.

## Notes To The Financial Statements (continued)

### 7

#### Statutory and other information

The surplus for the year has been arrived at after charging/(crediting):

##### Staff costs

	2014 €	2013 €
Wages and salaries	1,805,384	1,934,328
Social welfare costs	190,153	187,663
Other pension costs	73,955	90,317
Gift in kind, employees and liaison costs	155,505	147,896
	<b>2,224,997</b>	<b>2,360,204</b>
Depreciation	271,625	263,037
Auditors' remuneration – statutory audit	14,700	12,500
Foreign exchange gain	(1,408)	16,639
Interest income	(19,715)	(95,892)

In arriving at the net income for the year, net (loss) of €(59,088) (2013: loss: €665,261) has been dealt with in the Statement of Financial Activities of the parent undertaking, which, as permitted by Section 3(2) of the Companies (Amendment) Act, 1986, is not presented in these financial statements.

### 8

#### Taxation

There is no taxation as the company has been granted charitable exemption by the Revenue Commissioners (Charity Number: CHY 194322).

### 9

#### Staff numbers

The average number of full time persons employed by the group during the year was 48 (2013: 52).

#### Salary range (excluding pension contributions)

	2014 No. of Employees	2013 No. of Employees
€130,000 – €140,000	1	1
€100,001 – €110,000	1	1
€80,001 – €90,000	1	1
€70,000 – €80,000	2	2

Executive remuneration is regularly benchmarked independently to establish an appropriate range of pay for the level of responsibility. All executive remuneration payments are reviewed and approved by the Nominations & Remunerations Committee.

### 10

#### Future capital expenditure not provided for

	2014 €	2013 €
Contracted for	-	-
Authorised by the directors but not contracted for	-	-
	-	-

# Notes To The Financial Statements (continued)

## 11

### Pledges

At 31 December 2014, pledges of support to the group for operations amounted to €991,562 (2013: €1,316,392).

	Buildings €	Furniture & kitchen equipment €	Computer equipment €	Office equipment €	Camp equipment €	Motor vehicles €	Estate tools and equipment €	Total €
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### Fixed asset schedule

#### Cost

At 31 December 2013	10,838,054	539,323	481,232	173,520	208,537	286,004	87,816	12,614,486
Additions	84,947	33,947	42,474	-	110,226	-	23,826	295,420
Disposals	-	(5,100)	-	-	-	-	(10,348)	(15,448)
At 31 December 2014	10,923,001	568,170	523,706	173,520	318,763	286,004	101,294	12,894,458

#### Accumulated depreciation

At 31 December 2013	2,482,453	523,478	461,503	121,329	176,146	271,797	72,343	4,109,049
Disposals	-	(5,100)	-	-	-	-	(10,348)	(15,448)
Depreciation for the year	216,952	4,069	9,336	14,190	17,163	4,155	5,760	271,625
At 31 December 2014	2,699,405	522,447	470,839	135,519	193,309	275,952	67,755	4,365,226

#### Net book amounts

At 31 December 2014	8,223,596	45,723	52,867	38,001	125,454	10,052	33,539	8,529,232
At 31 December 2013	8,355,601	15,845	19,729	52,191	32,391	14,207	15,473	8,505,437

Included in fixed asset additions for the year, are gifts-in-kind amounting to €Nil (2013: €Nil).

In 1994, a 90 year lease in relation to Barretstown Castle was signed with The Commissioners of Public Works, acting as trustees for the Barretstown Castle Trust, for a nominal rent of IR£1 (one pound) per annum with an option to renew.

# Notes To The Financial Statements (continued)

## 13a

### Financial assets

	2014 €	2013 €
Property	2,595,000	2,595,000
Equities	3,795,944	3,424,265
Bonds	3,219,151	3,281,475
	<b>9,610,095</b>	<b>9,300,740</b>

## 13b

### Reconciliation of investments at 31 December 2014 to opening balance

	2014 €	2013 €
Market value at 31 December 2013	9,300,741	2,611,807
Purchases of investments	-	6,500,000
Unrealised gain	309,354	188,933
Closing balance at 31 December 2014	<b>9,610,095</b>	<b>9,300,740</b>

## 14

### Relationship with other charities

The Barretstown Gang Camp Fund Limited ("BGC") is associated with the US based charity, The Hole in the Wall Gang Fund Inc. ("HITWG"), Serious Fun Children's Network (SFCN) and the UK based charity, The Barretstown Gang Camp Fund Limited ("BGCUK"). In 2004 BGCUK became a subsidiary of BGC. BGC also has a branch entity in Spain which supports tax efficient giving for Spanish donors.

In the year ended 31 December 2014, donations amounting to €227,833 (2013: €230,695) were received from SFCN and €230,696 (2013: €214,461) from BGCUK.

## Notes To The Financial Statements (continued)

### 15

#### Prepayments and accrued income

	2014 €	2013 €
<b>Group</b>		
Prepaid expenditure	86,231	83,874
Accrued income	-	10,782
	86,231	94,656
<b>Company</b>		
Prepaid expenditure	86,231	83,874
Accrued income	55,624	10,782
Intercompany receivable	-	2,383
	141,855	97,039

All amounts included above fall due within one year.

### 16

#### Cash at bank and in hand

	2014 €	2013 €
<b>Group</b>		
Designated cash	402,442	1,007,223
Restricted cash	879,233	1,379,696
Unrestricted cash	1,355,926	638,322
	2,637,601	3,025,241
<b>Company</b>		
Designated cash	402,442	1,007,223
Restricted cash	879,233	1,379,696
Unrestricted cash	1,297,796	633,149
	2,579,471	3,020,068

Restricted cash refers to funds received which must be applied either to a specific type of spend or to a specific purpose.  
Designated cash refers to cash which has been designated to specific projects.

## Notes To The Financial Statements (continued)

### 17

#### Creditors - amounts falling due within one year

	2014 €	2013 €
Accruals	365,508	365,374
Deferred income (note 18)	-	-
	365,508	365,374

### 18

#### Analysis of movement in deferred income

<b>Group</b>		
Balance at beginning of year	-	32,250
Incoming resources deferred	-	-
Resources released	-	32,250
Balance at end of year	-	-
	-	-

Deferred income comprises donations received applicable to future years.

### 19

	Unrestricted €	Restricted operating €	Restricted capital €	Endowment funds €	Capital reserves €	Total €
<b>Funds</b>						
<b>Group</b>						
At beginning of year	9,541,888	210,532	10,145,868	675,520	1,434	20,575,242
Deficit	(396,623)	-	27,897	-	-	(368,726)
Unrealised gain on investments	309,354	-	-	-	-	309,354
At end of year	9,454,619	210,532	10,173,765	675,520	1,434	20,515,870
<b>Company</b>						
At beginning of year	9,540,532	210,532	10,145,868	675,520	-	20,572,452
Deficit	(396,339)	-	27,897	-	-	(368,442)
Unrealised gain on investments	309,354	-	-	-	-	309,354
At end of year	9,453,547	210,532	10,173,765	675,520	-	20,513,364

## Notes To The Financial Statements (continued)

# 20

2014  
€

2013  
€

### Reconciliation of income over expenditure to net cash inflow from operating activities

Increase in capital movement	-	(6,500,000)
Net outgoing resources	(368,726)	(665,630)
Depreciation	271,625	263,038
Decrease in expense accruals	133	176,276
Decrease in deferred income	-	(32,250)
Increase in stock	(3,677)	(4,636)
Decrease in debtors and prepayments	8,425	29,610
Interest received	(19,715)	(95,892)
Net cash inflow from operating activities	(111,935)	(6,829,484)

# 21

2014  
€

2013  
€

### Returns on investment and servicing of finance

Interest received	19,715	95,892
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# 22

2014  
€

2013  
€

### Capital expenditure and financial investment

Proceeds from sale of tangible fixed assets	-	-
Payments to acquire tangible fixed assets	(295,420)	(1,663,595)
	(295,420)	(1,663,595)

# 23

At 31 December  
2013  
€

Cash  
flows  
€

At 31 December  
2014  
€

### Analysis of changes in net funds

Cash	3,025,241	(387,640)	2,637,601
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# 24

### Approval of financial statements

The directors approved the financial statements on 24 March 2015.

## The Barretstown Gang Camp Fund Limited Directors' Report and Group Financial Statements Year Ended 31 December 2014

We hereby certify that the Profit and Loss Account and Balance Sheet, Independent Audit firm and Directors' Report accompanying this Annual Return are true copies of the documents laid before the Annual General Meeting of the Company held on 24 March 2015.



M Pratt, Director



M Forristal, Secretary



Since Barretstown first opened its doors in 1994 we have served over 30,000 campers from Ireland, UK and overseas.

We believe that every child with serious illness should enjoy their childhood again.

**BARRETSTOWN**  
a seriousfun camp

At Barretstown we provide seamless continuity of care by offering 24 hour on site medical and nursing attention - but in a different, more relaxed and more positive environment where children can enjoy a break from hospitals - but not a break from treatment.

- |  |                              |
|--|------------------------------|
| 1 North Lodge                            | 13 Children's Village        |
| 2 Car Park                               | 14 Playground                |
| 3 Henry's Place Dining Hall              | 15 New Heights Ropes Course  |
| 4 Bord Gais Library                      | 16 South Lodge               |
| 5 Secret Garden                          | 17 Low Rope Courses          |
| 6 Medical Shed                           | 18 Archery                   |
| 7 Woodland Creche & Nature Room          | 19 Bongo's Equestrian Centre |
| 8 Suzanne Pincus Art & Craft Centre      | 20 Mini Golf                 |
| 9 Jim's Place – the Serious Fun Building | 21 Zip Wire                  |
| 10 Smurfit Children's Theatre Centre     | 22 Boat House                |
| 11 Barretstown Castle                    | 23 Farm Yard                 |
| 12 Amphitheatre                          |                              |



# 30,000 Campers Served Over 20 Years

*Continuing Paul Newman's vision of serving children  
and families affected by serious illness.*

For more info visit [www.barretstown.org](http://www.barretstown.org)



Barretstown Castle, Ballymore Eustace, Co. Kildare, Ireland.  
**tel:** +353 (0) 45 864 115 **email:** [info@barretstown.org](mailto:info@barretstown.org) **web:** [www.barretstown.org](http://www.barretstown.org)  
**Irish registered company no.** 194322 **charity no.** CHY 10715